

HARDSHIP COMMITTEE REPORT

Friday, October 4, 2013

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, October 4, 2013, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2013-10-73: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$16,371.81 for rent (to prevent eviction) and car payments.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted to prevent eviction.

Case No. 2013-10-74: Participant is requesting a full withdrawal of his account balance of \$19,307.58 for property damage to his home and mortgage payments that are delinquent.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-10-75: Participant is requesting a full withdrawal of his account balance of \$1,905.30 for medical expenses and loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages.

Case No. 2013-10-76: Participant is requesting a partial distribution in the amount of \$3,400 of her account balance of \$45,695.58 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,400 based on documentation submitted for loss of wages.

Case No. 2013-10-77: Participant is requesting a partial distribution in the amount of \$8,000 of his account balance of \$9,912 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on documentation submitted for funeral expenses.

Hardship Committee Meeting

October 4, 2013

Page 2 of 3

Case No. 2013-10-78: Participant is requesting a partial distribution in the amount of \$2,300 of her account balance of \$5,639.64 for dental expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,300 based on documentation submitted for dental expenses.

Case No. 2013-10-79: Participant is requesting a full withdrawal of her account balance of \$10,165.39 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-10-80: Participant is requesting a full withdrawal of her account balance of \$5,873 for mortgage payments and loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages and mortgage payments that are in default.

Case No. 2013-10-81: Participant is requesting a partial distribution in the amount of \$9,000 of his account balance of \$18,118.49 for mortgage payments that are in foreclosure.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-10-82: Participant is requesting a partial distribution in the amount of \$5,500 of his account balance of \$7,852 for funeral expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-10-83: Participant is requesting a partial distribution in the amount of \$2,507 of her account balance of \$5,329 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,507 based on documentation submitted for medical expenses.

Case No. 2013-10-84: Participant is requesting a full withdrawal of her account balance of \$10,352 for mortgage payments that are in foreclosure.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Hardship Committee Meeting

October 4, 2013

Page 3 of 3

Case No. 2013-10-85: Participant is requesting a full withdrawal of her account balance of \$1,875 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2013-09-72: Participant is requesting a full withdrawal of her account balance of \$3,174 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

October 4, 2013

Date Accepted

Susan Allsup, Administrative Assistant

October 4, 2013

Date Accepted

Virginia Burton, Secretary